

## Perfect Taiwan's Environment for Retaining Talent

In the era of knowledge economy, sufficient quantity of high level talent could be regarded as the competitiveness of a country. To understand and collect the problems that foreign talent encountered when living in Taiwan or coming to Taiwan, the NDC held 2 forums, conducted online questionnaires on facebook and other platforms and collected results from reports and meeting records. The NDC then put forth 27 reform strategies from 7 dimensions, including visa, work, residence, finance, tax, insurance, and international living environment to complete the program of “Perfect Taiwan's Environment for Retaining Talent.” This program was already approved by the Executive Yuan on October 19<sup>th</sup>.

The 27 reform strategies from 7 dimensions (visa, work, residence, finance, tax, insurance, and international living environment) are presented as below:



- Simplify verification and application procedures for foreign talent coming to Taiwan.
- Issue post-study work visas to foreign graduates.
- Issue job-search visas to global talent.
- Issue potential investor visas to global entrepreneurs.



- Issue high-level international talent individual employment passes.
- Assist liberal arts workers to come and work in Taiwan.
- Look into loosening up work permit applications for spouses of foreign talent.
- Amend the Employment Services Act, allow foreign talent to teach as technical training instructors in cram school.
- Improve employment matching and counseling services for foreign talent.



**RESIDENCE**

- Assist in solving the problem of inconsistent formats for the Alien Resident Certificate Number and the Domestic ID Number.
- Assist in solving the problem of high-level foreign talent having to give up their original nationality when applying for ROC nationality, which discourages them from staying in Taiwan.
- Assist in solving the problem of strict residential time limits to maintain permanent residency status and the dependent residency problems of foreign talent's spouse and children under 20 years old.



**FINANCE**

- Recommend or assign specific banks to assist foreign talent in applying for credit cards.
- Look into assisting foreign startups in applying for loans.
- Improve online banking interface, functions and English-language service of public and private banks.



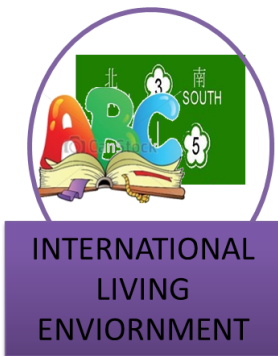
**TAX**

- Look into a tax strategy for global competitiveness, increasing the incentive for foreign talent to come and stay in Taiwan.
- Improve Taiwan's tax treaty network, avoiding double taxation.
- Look into making educational expenses tax-deductible for the children of foreign workers.



**INSURANCE**

- Relax the waiting period for foreign newborns to be covered by National Health Insurance
- Look into relaxing the six-month waiting period for enrollment in National Health Insurance for : spouses and children under 20 years old, overseas Chinese and foreign students, foreign employers, as well as foreign talent hired by a specific employer.
- Amend the Labor Pension Act to strengthen retirement protection for foreign talent.



**INTERNATIONAL LIVING ENVIRONMENT**

- Assist in reducing the gap and meeting international standards of educational needs for children of foreign talent.
- Bring road signs, traffic signals, and maps in line with international transcription conventions.
- Relax regulations on the "drivers license test" and "license renewal without test" for foreigners.
- Provide foreigners with a user-friendly information service.
- Provide top-notch foreign language healthcare service.
- Promote people-friendly measures and build a friendly international living environment.

This program has been planned to continue working for 3 years. By building a friendly environment, NDC hopes to retain talent and increase the incentives for foreign talent to come and work in Taiwan.